

A photograph of the Utah State Capitol building at dusk. The building is illuminated, and the sky is a deep blue. The text "UTAH ECONOMIC DEVELOPMENT INCENTIVES" is overlaid in white, bold, sans-serif font. An American flag is visible on a tall pole to the right of the building.

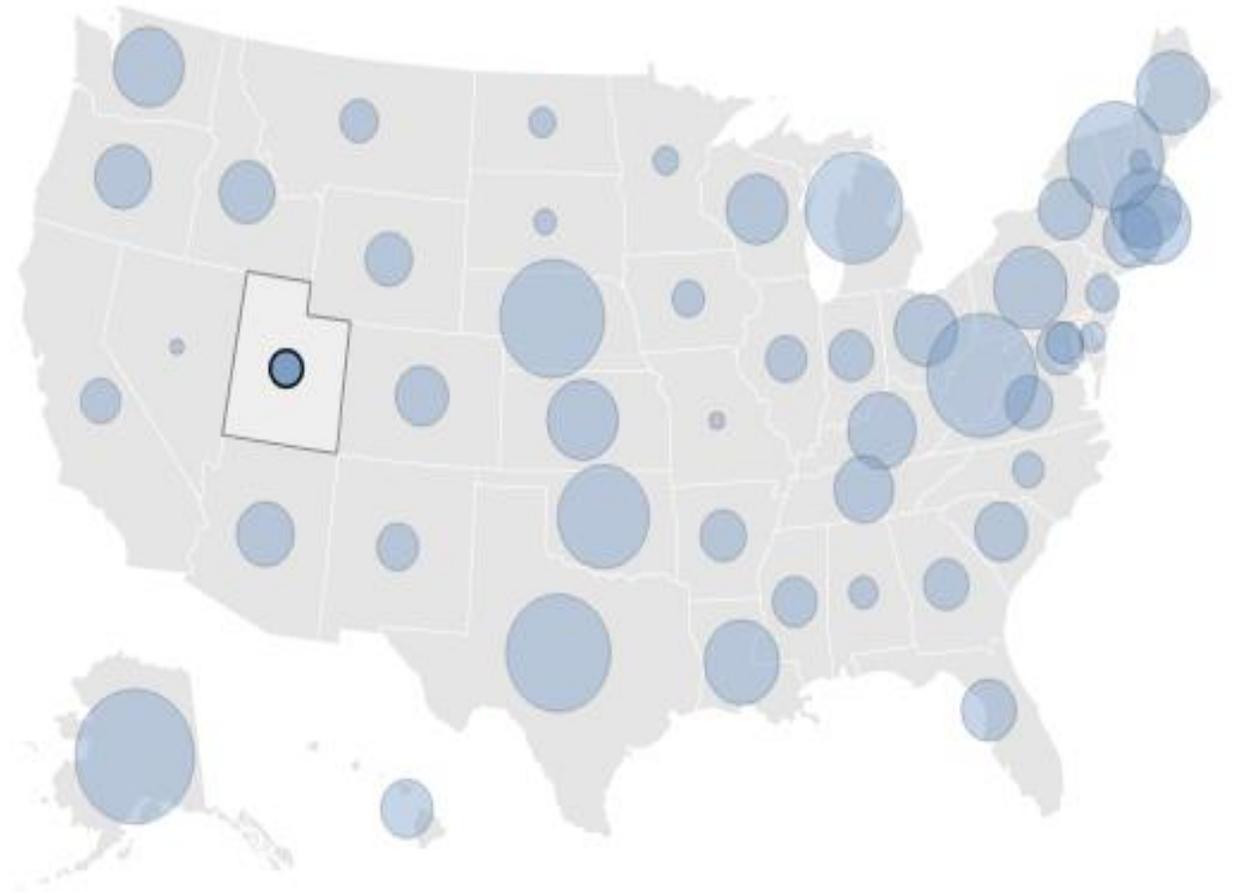
UTAH ECONOMIC DEVELOPMENT INCENTIVES

INCENTIVES PER CAPITA

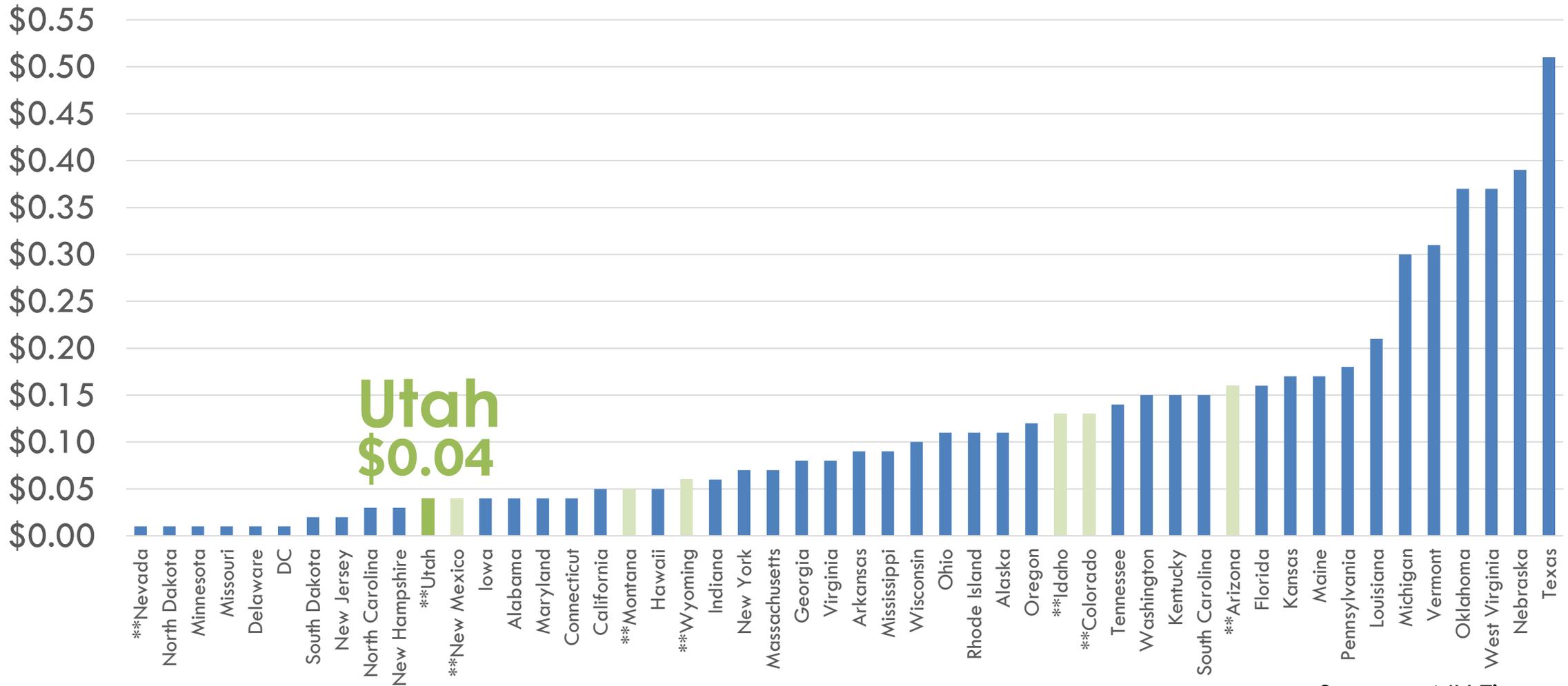
Nevada: \$12

Utah: \$75

Alaska: \$991

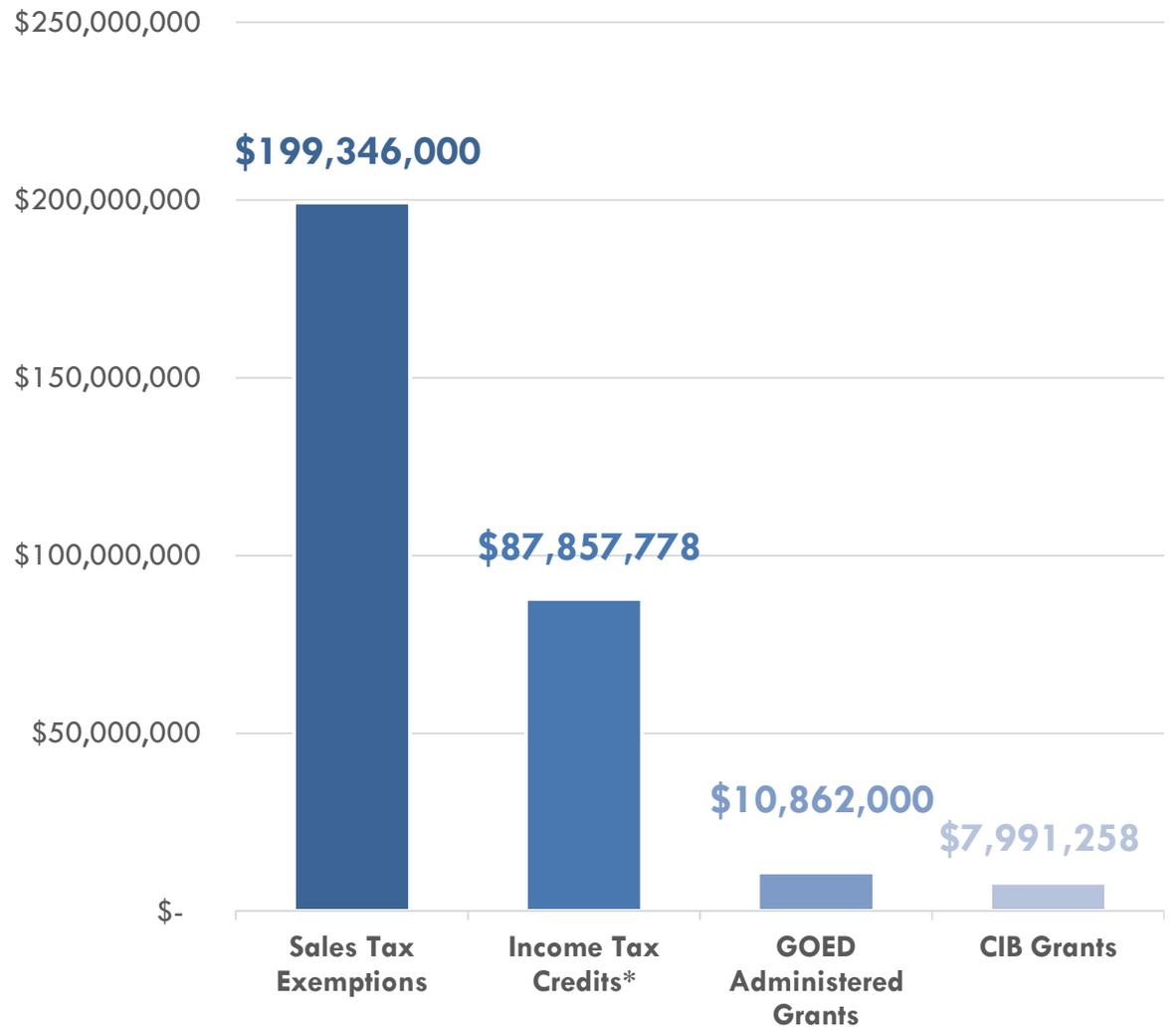


INCENTIVES PER BUDGET DOLLAR



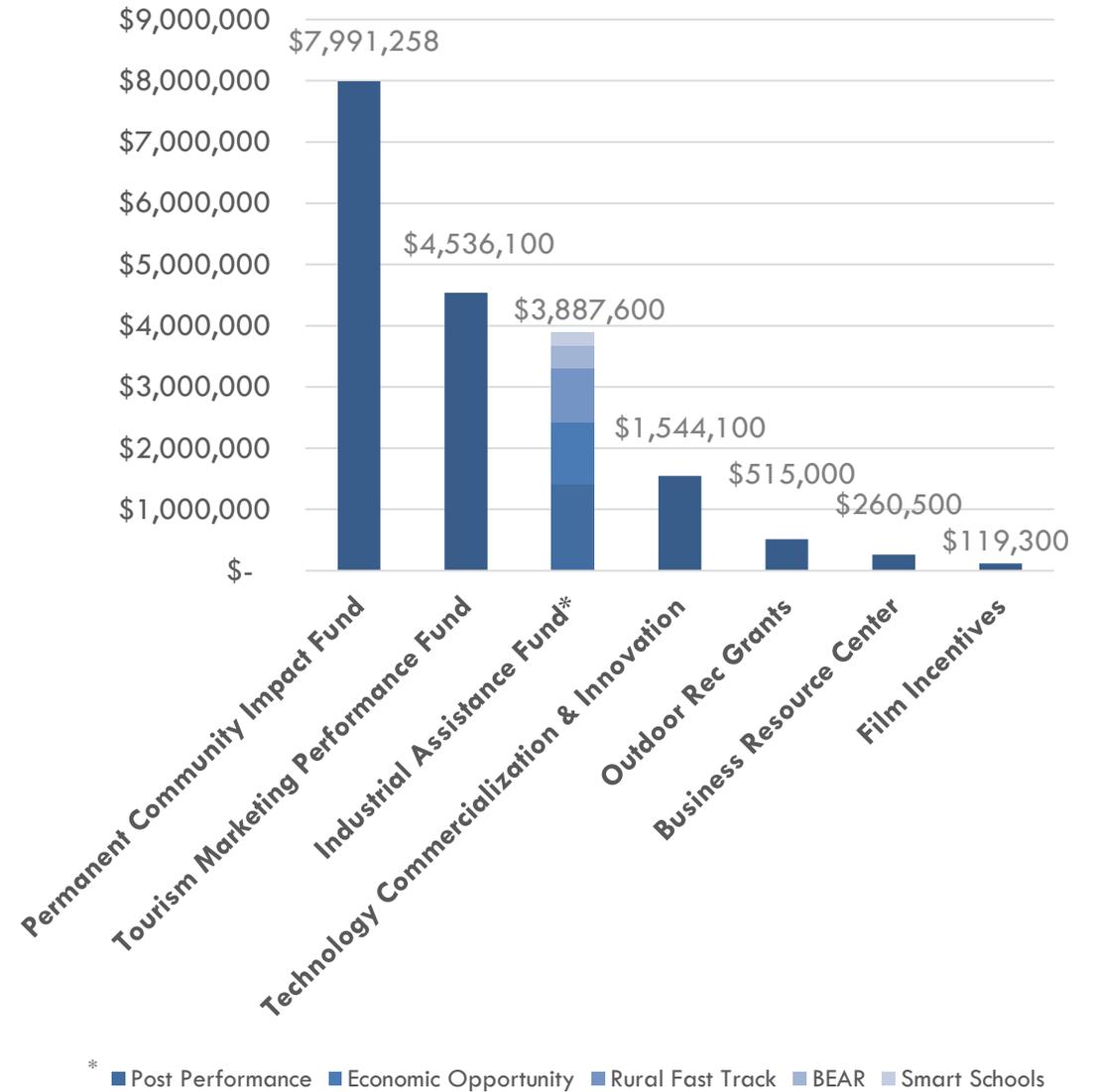
Source: NY Times, 2012

UTAH ECONOMIC DEVELOPMENT INCENTIVES



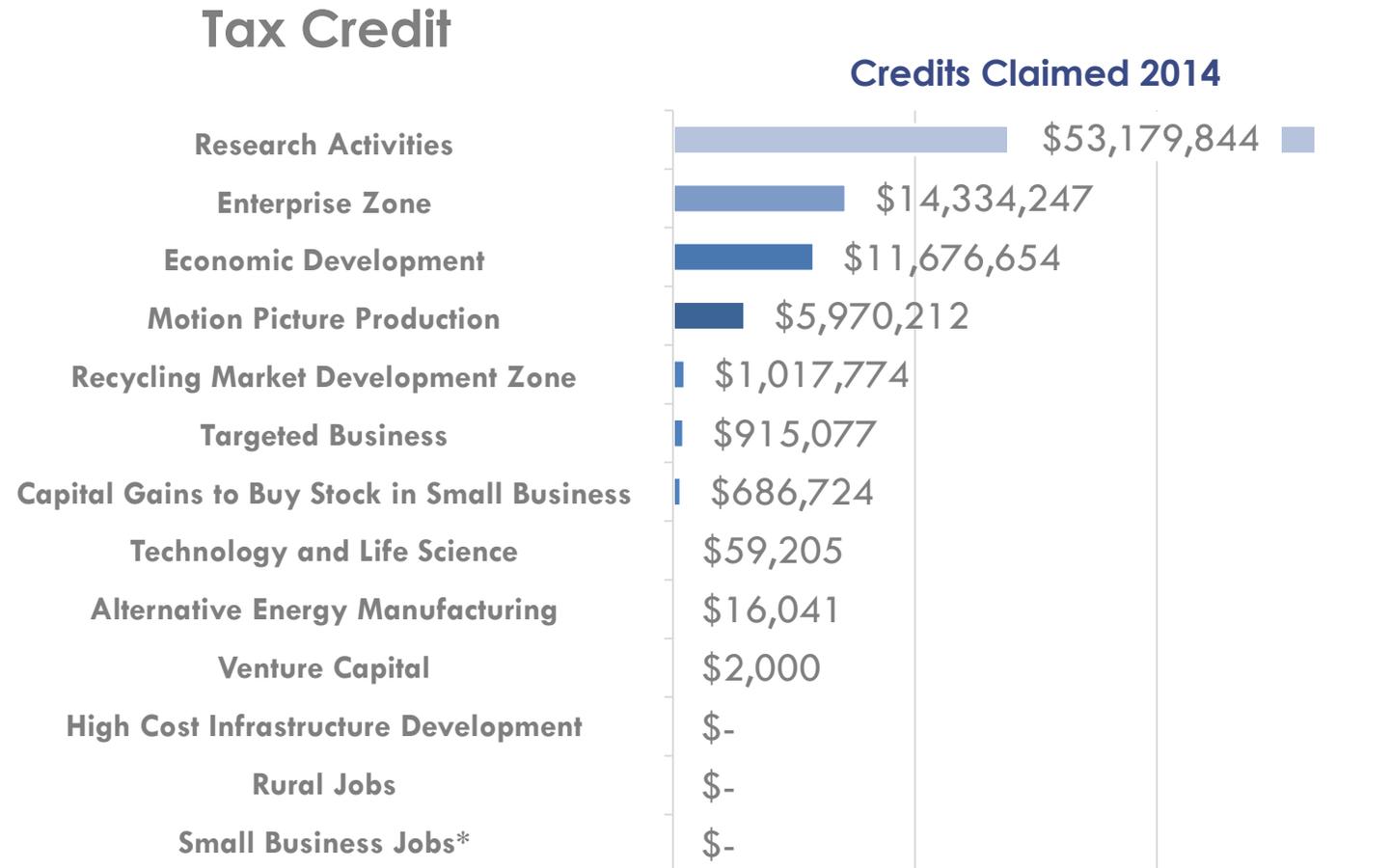
*2014 Data

ECONOMIC DEVELOPMENT GRANTS/PASSTHROUGHS



ECONOMIC DEVELOPMENT INCOME TAX CREDITS

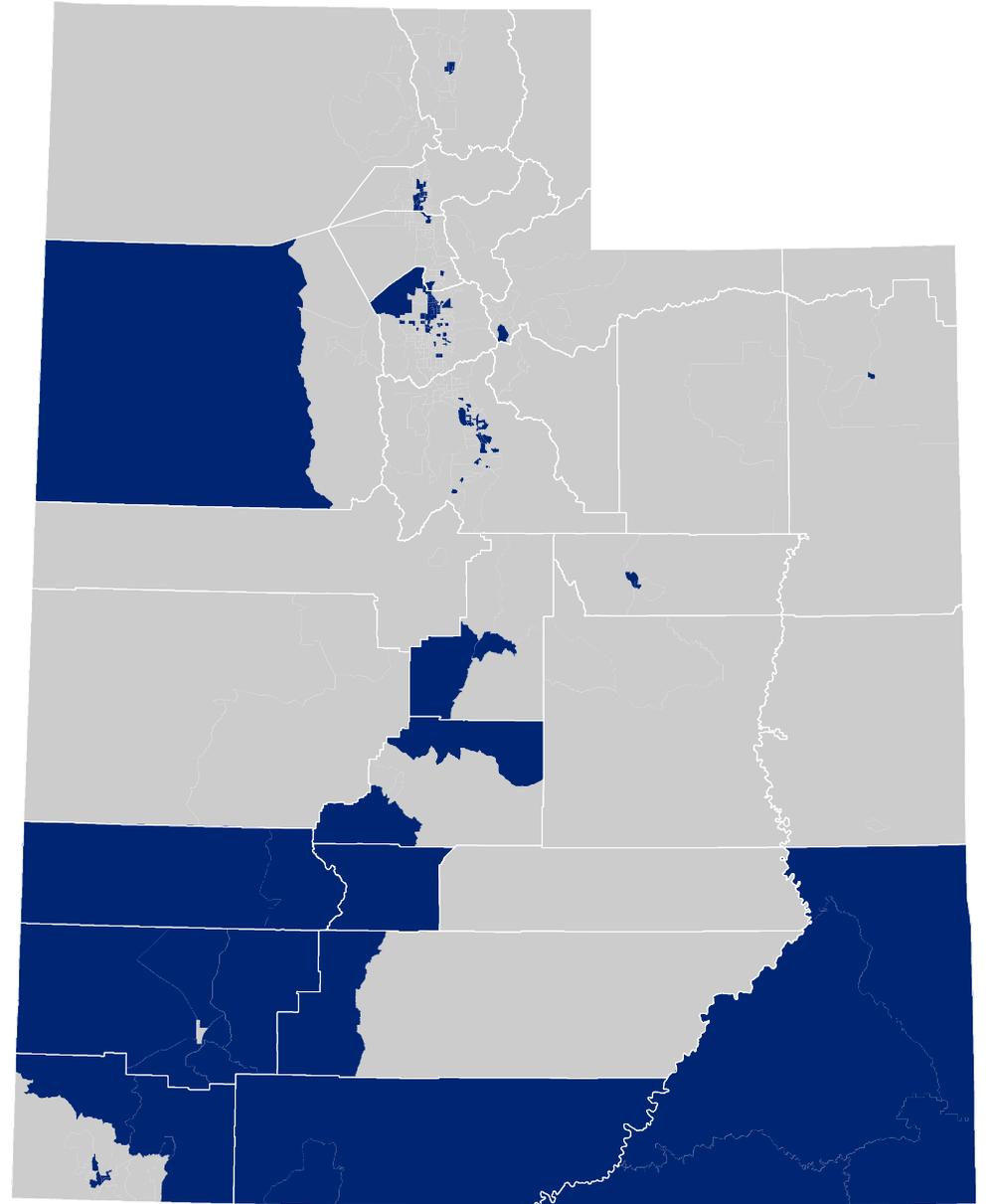
Office	Authorization	Refundable
Tax Comm.		
GOED		
GOED		\$
GOED		\$
GOED		
GOED		\$
Tax Comm.		
GOED		\$
GOED		
UCIB		\$
OED		
GOED		
GOED		



*credit against premium tax for admitted insurers

FEDERAL NEW MARKETS TAX CREDIT

- **\$3.5B** per year
- **39%** credit over **7** years
- Poverty rate > **20%**
- MFI < **80%** AMI





UTAH SMALL BUSINESS JOBS ACT

- **\$50M** authorized
- **58%** credit over **7** years



UTAH SMALL BUSINESS JOBS ACT

- **\$46.5M** invested
- **21** businesses
- **711** projected jobs

New Market Tax Credits

- **\$3.5 billion per year**
- **39% of investment**
- **No restrictions on real estate**
- **Max \$10M per business**
- **Awarded based on application score**

Utah Small Business Jobs Act

- **\$50 million total**
- **58% of investment**
- **Max 15% revenue from real estate**
- **Max \$4M per business**
- **Awarded based on federal award**

UTAH RURAL JOBS ACT

- **\$42M** authorized
- **58%** credit over **7** years
- **21** counties eligible



APPROXIMATE COST PER JOB

EDTIF

\$3,972

Rural Fast
Track

\$7,517

Utah NMTC

\$40,787

Utah Rural
Jobs Act

\$40,000

per year



OLRGCC

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and General Counsel